

**CORPORATE GOVERNANCE REPORT
FOR THE QUARTER ENDED MARCH 31, 2026**

General information about the company	
Scrip code	539268
NSE Symbol	SYNGENE
MSEI Symbol	NOTLISTED
ISIN	INE398R01022
Name of the entity	Syngene International Limited
Date of start of financial year	01-Apr-2025
Date of end of financial year	31-Mar-2026
Reporting Quarter	Yearly
Date of Report	31-Mar-2026
Risk management committee	Applicable
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Reason For Part C of Annexure I Disclosure Of Acquisition of Shares or Voting Rights in Unlisted Companies Is Not Applicable To The Entity	There were no acquisitions of shares or voting rights in unlisted companies during the quarter.

Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	s01812
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

CORPORATE GOVERNANCE REPORT

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - Syngene International Limited
2. Quarter ending - 31-March-2026

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17 (1A) of Listing Regulations]	Date of passing special resolution	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)]	No of Independent Directorship in listed entities including this listed entity [in reference to regulation 17A (1)]	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Remarks
Ms.	KIRAN MAZUMDAR SHAW	00347229	C & NED		01-Apr-2020				23-Mar-1953	No	Active	NA		4	1	0	0	
Mr.	PETER JAMES JONATHAN BAINS	00430937	CEO & MD		01-Apr-2025				26-Jul-1957	No	Active	NA		1	0	0	0	
Ms.	CATHERINE ROSENBERG	06422834	NED		08-Aug-2000				23-May-1961	No	Active	NA		1	0	1	0	
Ms.	VINITA BALI	00032940	NED		22-Jul-2025				11-Nov-1955	No	Active	NA		2	1	2	0	
Ms.	SHARMILA ABHAY KARVE	05018751	ID		01-Aug-2019	20-Jul-2022		80	08-Apr-1965	No	Active	NA		5	5	7	5	

Title (Mr./Ms)	Name of the Director	DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17 (1A) of Listing Regulations]	Date of passing special resolution	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A (1)]	No of Independent Directorship in listed entities including this listed entity [in reference to regulation 17A (1)]	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Remarks
Mr.	KUSH M PARMAR	09212020	ID		22-Jun-2021	24-Jul-2024		57.09	19-Sep-1980	No	Active	NA		1	1	0	0	Dr. Kush Parmar is a Foreign National and does not have a PAN Card.
Mr	NILANJAN ROY	02703775	ID		01-Apr-2024	01-Apr-2024		24	08-Sept-1966	No	Active	NA		1	1	2	1	
Ms	MANJA BOERMAN	10655368	ID		04-Jun-2024	04-Jun-2024		21.27	21-Jan-1966	No	Active	NA		1	1	1	0	Ms. Manja Boerman is a Foreign National and does not have a PAN Card.
Mr	SANJAYA SINGH	11122562	ID		01-Jul-2025	01-Jul-2025		9	30-Jun-1963	No	Active	NA		1	1	0	0	
Mr	SURESH NARAYANAN	07246738	ID		01-Aug-2025	01-Aug-2025		8	19-Mar-1960	No	Active	NA		1	1	2	0	

Company Remarks	
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

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ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Sharmila Abhay Karve	ID	Chairperson	01-Aug-2019	
2	Vinita Bali	NED	Member	22-Jul-2025	
3	Nilanjan Roy	ID	Member	11-Apr-2024	
4	Suresh Narayanan	ID	Member	01-Aug-2025	

Company Remarks	Ms. Sharmila Abhay Karve was appointed as Chairperson of the Audit Committee w.e.f. July 24, 2024.
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Nilanjan Roy	ID	Chairperson	11-Apr-2024	
2	Catherine Rosenberg	NED	Member	01-Mar-2022	
3	Manja Boerman	ID	Member	24-Jul-2024	
4	Suresh Narayanan	ID	Member	01-Aug-2025	

Company Remarks	Mr. Nilanjan Roy was appointed as Chairperson of the Stakeholders Relationship Committee w.e.f. July 22, 2025
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Nilanjan Roy	ID	Chairperson	11-Apr-2024	
2	Kush M Parmar	ID	Member	20-Jul-2021	
3	Manja Boerman	ID	Member	24-Jul-2024	

Company Remarks	Mr. Nilanjan Roy was appointed as Chairperson of the Risk Management Committee w.e.f. July 24, 2024.
Whether Permanent chairperson appointed	Yes

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d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Suresh Narayanan	ID	Member	01-Aug-2025	
2	Vinita Bali	NED	Member	22-Jul-2025	
3	Catherine Rosenberg	NED	Member	09-Oct-2015	
4	Sharmila Abhay Karve	ID	Member	20-Jul-2021	
5	Manja Boerman	ID	Member	22-Jul-2025	
6	Sanjaya Singh	ID	Member	22-Jul-2025	

Company Remarks	
Whether Permanent chairperson appointed	Yes

e. Corporate Social Responsibility Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Catherine Rosenberg	NED	Chairperson	23-Oct-2013	
2	Vinita Bail	NED	Member	22-Jul-2025	
3	Sanjaya Singh	ID	Member	22-Jul-2025	
4	Sharmila Abhay Karve	ID	Member	22-Jul-2025	

Company Remarks	Prof. Catherine Rosenberg was appointed as Chairperson of the Corporate Social Responsibility Committee w.e.f. July 16, 2020.
Whether Permanent chairperson appointed	Yes

f. Science & Technology Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Cessation Date
1	Manja Boerman	ID	Chairperson	
2	Catherine Rosenberg	NED	Member	
3	Kush Parmar	ID	Member	
4	Sanjaya Singh	ID	Member	

Company Remarks	Ms. Manja Boerman was appointed as Chairperson of the Science and Technology Committee w.e.f. July 22, 2025
Whether Permanent chairperson appointed	Yes

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iii. Meeting of Board of Directors

Date(s) of meeting of the committee(s) in the previous quarter and in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent Directors present
08-Oct-2025	Yes	10	9	5
05-Nov-2025	Yes	10	9	5
22-Jan-2026	Yes	10	10	6
27-Mar-2026	Yes	10	8	6

Company Remarks	
Maximum gap between any two consecutive (in number of days)	77

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (Other than Board of Directors)
Audit Committee	27-Oct-2025	Yes	4	4	3	0
Audit Committee	05-Nov-2025	Yes	4	4	3	0
Audit Committee	21-Jan-2026	Yes	4	4	3	0
Audit Committee	12-Mar-2026	Yes	4	4	3	0
Nomination & Remuneration Committee	16-Oct-2025	Yes	6	6	4	0
Nomination & Remuneration Committee	20-Jan-2026	Yes	6	6	4	0
Nomination & Remuneration Committee	26-Mar-2026	Yes	6	4	3	0
Stakeholders Relationship Committee	04-Nov-2025	Yes	4	4	3	0
Stakeholders Relationship Committee	21-Jan-2026	Yes	4	4	3	0
Risk Management Committee	16-Oct-2025	Yes	3	3	3	0

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Name of the Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (Other than Board of Directors)
Risk Management Committee	21-Jan-2026	Yes	3	3	3	0
Corporate Social Responsibility Committee	15-Oct-2025	Yes	4	4	2	0
Corporate Social Responsibility Committee	20-Jan-2026	Yes	4	4	2	0
Science And Technology Committee	15-Oct-2025	Yes	4	4	3	0
Science And Technology Committee	21-Jan-2026	Yes	4	4	3	0

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	76

v. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 1000 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. – **Yes**

Name : Chethan Yogesh

Designation : Company Secretary & Compliance Officer

Annexure II

I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.syngeneintl.com/#what-we-do
1.1	Memorandum of Association and Articles of Association	Yes		https://cdn.syngeneintl.com/2021/02/25171058/Syngene-Articles-of-association-Memorandum-of-Association.pdf
1.2	Brief profile of board of directors including directorship and full time positions in body corporates	Yes		https://www.syngeneintl.com/investors/corporate-governance/board-of-directors/
2	Terms and conditions of appointment of independent directors	Yes		https://cdn.syngeneintl.com/2022/09/29200023/Terms-condition-of-appointment-of-Independent-Director.pdf
3	Composition of various committees of board of directors	Yes		https://www.syngeneintl.com/investors/corporate-governance/committees-to-the-board/
4	Code of conduct of board of directors and senior management personnel	Yes		https://cdn.syngeneintl.com/2024/08/30222313/Code-of-Conduct-Board-Approved-July2024.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://cdn.syngeneintl.com/2021/11/08224716/Syngene-Whistle-Blower-Policy-24-July-2024.pdf
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		https://cdn.syngeneintl.com/2025/11/06061039/Syngene-Policy-on-dealing-with-RPT-Nov-2025.pdf
8	Policy for determining ‘material’ subsidiaries	Yes		https://cdn.syngeneintl.com/2025/02/12161212/Policy-Documents-on-Material-Subsidiaries-clean-2025.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.syngeneintl.com/wp-content/uploads/2026/04/Familiarisation-Policy-and-Details-of-

I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
				Familiarisation-Programme_26.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.syngeneintl.com/contact-us/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.syngeneintl.com/investors/investor-contact/
12	Financial results	Yes		https://www.syngeneintl.com/investors/financial-information/
13	Shareholding pattern	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr/shareholding-pattern/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr/analyst-investor-meets/
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://www.syngeneintl.com/investors/financial-information/
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr/newspaper-publications/
18	Credit rating or revision in credit rating obtained	Yes		https://cdn.syngeneintl.com/2025/03/10202738/credit-ratings-

I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
				2025.pdf
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr/subsidiary-financials/
20	Secretarial Compliance Report	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr/annual-secretarial-compliance-report/
21	Materiality Policy as per Regulation 30 (4)	Yes		https://cdn.syngeneintl.com/2025/05/15213857/Policy-on-Determination-of-Materiality-and-Disclosure.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://cdn.syngeneintl.com/2025/08/04184633/Materialitydisclosure-2025.pdf
23	Disclosures under regulation 30(8)	Yes		https://www.syngeneintl.com/investors/stock-exchange-disclosures/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://cdn.syngeneintl.com/2020/11/10173127/Syngene-Dividend-Distributaiton-Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr/annual-return/
26.2	Employee benefit scheme documents framed in terms of SEBI (SBEB) regulations 2021	Yes		https://www.syngeneintl.com/investors/corporate-governance/governance-reports-policies/
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr

I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.syngeneintl.com/investors/disclosures-under-regulation-46-of-the-lodr

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	

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III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes

Name : Chethan Yogesh
 Designation : Company Secretary & Compliance Officer

Additional Half Year Disclosure

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to

Aggregate amount advanced during six months				Balance outstanding at the end of six months			
<i>Promoter or any other entity controlled by them</i>	<i>Promoter Group or any other entity controlled by them</i>	<i>Directors (including relatives) or any other entity controlled by them</i>	<i>KMPs or any other entity controlled by them</i>	<i>Promoter or any other entity controlled by them</i>	<i>Promoter Group or any other entity controlled by them</i>	<i>Directors (including relatives) or any other entity controlled by them</i>	<i>KMPs or any other entity controlled by them</i>
0	0	0	0	0	0	0	0

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
<i>Promoter or any other entity controlled by them</i>	0	0	0
<i>Promoter Group or any other entity controlled by them</i>	0	0	0

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<i>Directors (including relatives) or any other entity controlled by them</i>	0	0	0
<i>KMPs or any other entity controlled by them</i>	0	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of Security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
<i>Promoter or any other entity controlled by them</i>	0	0	0
<i>Promoter Group or any other entity controlled by them</i>	0	0	0
<i>Directors (including relatives) or any other entity controlled by them</i>	0	0	0
<i>KMPs or any other entity controlled by them</i>	0	0	0

(D) If the Listed Entity would like to provide any other information the same may be indicated here : Nil

(E) Affirmations

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company : **Yes**

Name: Deepak Jain

Designation: Chief Financial Officer

Place: Bengaluru

Date: 17-April-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Employees' Provident Fund Organisation	Late payment of PF contribution to exited employees.	15-03-2026	Late payment of PF contribution to exited employees.	Rs. 19,456 for the entire year ended March 31, 2026.
2	Professional Tax Department	Late payment	15-03-2026	Late payment of PT contribution to exited employees.	Rs. 725 for the entire year ended March 31, 2026.

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	
No	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Sr.	Date of the event
	Brief details of the event

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of Central Taxes, Bangalore	11-12-2025	NA	Show cause notice dated 11/12/2025 proposed to reject Rs.1.57 Cr, out of Rs.2.62 Cr of GST refund filed by the Company for the period Oct 2024 has been decided granting refund of Rs.2.61Cr and rejecting Rs.0.01 Crores, vide Order dated 13-01-2026.
2	Assistant Commissioner of Central Taxes, Bangalore	11-12-2025	NA	Show cause notice dated 11/12/2025 proposed to reject Rs.2.85 Cr, out of Rs.4.20 Cr of GST refund claim filed by the Company for the period Nov & Dec 2024 has been decided granting refund of Rs.4.19 Cr and rejecting Rs.0.01 Crores, vide Order dated 13-01-2026.
3	Assistant Commissioner of State Taxes, Hyderabad	07-01-2026	NA	Show cause notice dated 07-01-2026 proposed to reject Rs.0.70 Cr, out of Rs.4.10 Cr of GST refund claim filed by the Company for the period Apr to Jun 2024 has been decided granting refund of Rs.3.40 Cr and rejecting Rs.0.70 Crores, vide Order dated 04-02-2026.
4	Joint Commissioner of Income Tax, Special Range – 6, Bangalore	21-01-2020	For Assessment Year 2012-13, the Joint Commissioner of Income Tax, Special Range - 6, Bangalore has passed order under section 147 rws 143(3) making disallowance of certain expenses and raised demand of Rs.7.59 Crores. Aggrieved with the order, the Company has filed an appeal before the Commissioner of Income Tax (Appeals). Pursuant to disposal of	The National Faceless Appeal Centre has passed order dated February 13, 2026 directing the Assessing Officer to verify certain details and allow relief to the Company.

			some litigations for Assessment Year 2012-13, the Assessing Officer has passed an order and granted refund of Rs.12 Crores.	
5	Assistant Commissioner of Income Tax, Circle 6(1)(2), Bangalore	29-04-2016	For Assessment Year 2013-14, the income tax return filed by the Company was selected for assessment. The Assistant Commissioner of Income Tax, Circle 6(1)(2), Bangalore has passed order under section 143(3) and made disallowance of deduction claimed by the Company and raised demand of Rs.16.82 Crores. Aggrieved with the order, the Company has filed an appeal before the Commissioner of Income Tax (Appeals). Subsequently, the Assessing Officer has passed order under section 154 and reduced the demand to Rs.Nil	The National Faceless Appeal Centre has passed order dated February 13, 2026 and allowed the appeal.
6	Deputy Commissioner of Income Tax, Circle 6(1)(2), Bangalore	24-01-2017	For Assessment Year 2014-15, the income tax return filed by the Company was selected for assessment. The Deputy Commissioner of Income Tax, Circle 6(1)(2), Bangalore has passed order under section 143(3) and made disallowance of deduction claimed by the Company and raised demand of Rs.16.72 Crores. Aggrieved with the order, the Company has filed an appeal before the Commissioner of Income Tax (Appeals). Subsequently, the Assessing Officer has passed order under section 154 and increased the demand to Rs.33.69 Cr	The National Faceless Appeal Centre has passed order dated February 13, 2026 and partly allowed the appeal.
7	Deputy Commissioner of Income Tax, Circle 6(1)(2), Bangalore	19-01-2018	For Assessment Year 2015-16, the income tax return filed by the Company was selected for assessment. The Deputy Commissioner of Income Tax, Circle 6(1)(2), Bangalore has passed order under section 143(3) and made disallowance of various deductions claimed by the Company and raised demand of Rs.37.20 Crores. Aggrieved with the order, the Company has filed an appeal before the Commissioner of Income-tax (Appeals)	The National Faceless Appeal Centre has passed order dated February 18, 2026 and partly allowed the appeal.
8	Joint Commissioner of Income Tax, Special Range – 6, Bangalore	24-01-2019	For Assessment Year 2016-17, the income tax return filed by the Company was selected for assessment. The Joint Commissioner of Income Tax, Special Range – 6, Bangalore has passed order under section 143(3) making disallowance of various deductions/expenses claimed by the Company and raised demand of Rs.72.34 Crores. Aggrieved with the order, the Company has filed an appeal before the Commissioner of Income Tax (Appeals)	The National Faceless Appeal Centre has passed order dated January 08, 2026 and aptly allowed the appeal. Pursuant to the said order, the Assessing Officer has passed an Order giving effect dt February 06, 2026 and granted refund of Rs. 43 crores.

9	Joint Commissioner of Income Tax, Special Range – 6, Bangalore	24-01-2020	For Assessment Year 2017-18, the income tax return filed by the Company was selected for assessment. The Joint Commissioner of Income Tax, Special Range – 6, Bangalore has passed order under section 143(3) making disallowance of various deductions/expenses claimed by the Company and raised demand of Rs.69.37 Crores. Aggrieved with the order, the Company has filed an appeal before the Commissioner of Income Tax (Appeals).	The National Faceless Appeal Centre has passed order dated February 13, 2026 and partly allowed appeal. The Company is in the process of filing further appeal before the Income-tax Appellate Tribunal.
10	National Faceless Assessment Centre	20-10-2021	For Assessment Year 2018-19, the income tax return filed by the Company was selected for assessment. The National Faceless Assessment Centre has passed order under section 143(3) rws 144B making disallowance of various deductions / expenses claimed by the Company and raised demand of Rs.96.39 Crores. Aggrieved with the order, the Company has filed an appeal before the National Faceless Appeal Centre	The National Faceless Appeal Centre has passed order dated February 13, 2026 and partly allowed appeal. The Company is in the process of filing further appeal before the Income-tax Appellate Tribunal.
11	National Faceless Assessment Centre	29-01-2023	For Assessment Year 2021-22, the income tax return filed by the Company was selected for assessment. The National Faceless Assessment Centre has passed order under section 143(3) rws 144B making disallowance of various deductions / expenses claimed by the Company and raised demand of Rs.97.91 Crores. Aggrieved with the order, the Company has filed an appeal before the National Faceless Appeal Centre. Subsequently, the Assessing Officer has passed order rectifying mistakes apparent from record and granted refund of Rs.15.97 Crores	The National Faceless Appeal Centre has passed order dated February 13, 2026 and partly allowed appeal. The Company is in the process of filing further appeal before the Income-tax Appellate Tribunal.
12	Income -tax Appellate Tribunal	23-03-2026	For Assessment Year 2016-17, the income tax return filed by the Company was selected for assessment. The Joint Commissioner of Income Tax, Special Range – 6, Bangalore has passed order under section 143(3) making disallowance of various deductions/expenses claimed by the Company and raised demand of Rs.72.34 Crores. Aggrieved with the order, the Company has filed an appeal before the Commissioner of Income Tax (Appeals). The Commissioner of Income Tax Appeals has partly allowed the appeal. Aggrieved with the order, the Company has filed an appeal with the Income Tax Appellate Tribunal.	Pending before the Income-tax Appellate Tribunal